

The
Community
Foundation

Annual
Report
2023/2024

the
community
foundation



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William B. Young

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Building on a Legacy: A New Chapter for our Community's Future

the
community
foundation

Dear Friends and Supporters,

This past year marks an important transition for The Community Foundation. For over 27 years, we've grown tremendously in both reach and impact. We've expanded our partnerships, launched philanthropic initiatives, and awarded nearly \$3 million in grants this past year alone, supporting a broad range of causes. These funds provided scholarships, hunger and housing relief, youth development, mental health services, and animal welfare. We take great pride in the diverse and meaningful impact these grants have had throughout our community.

At the heart of our success has been the leadership of our CEO, Teri McNally. For over two decades, Teri has guided the Foundation's growth and development, and her dedication has made a lasting difference. As she prepares to retire, we find ourselves in the midst of an exciting leadership transition. Whether the search is still active or a new CEO is in place by the time this reaches you, we are confident that this new chapter will bring fresh energy and ideas while continuing to build on the strong foundation laid by Teri.



Paul Giambra

Looking to the future, we are on the verge of a pivotal moment. For over 25 years, we have been carefully cultivating planned gifts, and many of those gifts will soon come to fruition. These long-term commitments made by our donors represent a deep trust in our mission. Their realization will significantly expand our capacity to serve the community in impactful ways, enabling us to deliver on the vision we've been working toward for decades. This anticipated growth in gifts, funds, and grants positions us to make an even greater impact in the years ahead.

Thank you for your unwavering support as we embark on this exciting new phase for The Community Foundation. We cannot do this important work without you. We invite you to join us in shaping this future. By creating a fund, you can help us continue building a better, more vibrant community for generations to come.

A blue ink signature of Paul Giambra, written in a cursive style.

Paul Giambra
President 2023 – 2024

A blue ink signature of Teri McNally, written in a cursive style.

Teri McNally
Executive Director





Building Communities through Philanthropy

Employees at Atlantic Builders certainly earn their paychecks, but part of their work also involves giving away money and contributing their time and talents to help area nonprofit organizations. Designing and building homes for area families for more than three decades, the company's owners proudly support Give Back programs as an essential component of their corporate philosophy and mission. To increase their philanthropic reach and impact, they recently created the Atlantic Builders Giving Fund at The Community Foundation.

Adam Fried, Atlantic Builders CEO, says the company's charitable contributions cover areas from Fredericksburg to Charlottesville. "We strive to build more than just homes. We build communities for families, and we live, work and volunteer in these communities," says Adam. "Our goal is to help those in need help themselves by supporting education or charitable organizations that provide shelter, safety, hope, and purpose."

Operations Manager Debbie Bruehs and Brian Roinestad, Director of Purchasing, play an integral role in

implementing the company's Give Back programs, including Atlantic's annual "Give Back Home."

"This is the eighth year we've built one of our homes with the specific purpose of giving back," says Brian. "With help and contributions from our trade partners, we then sell the house and donate proceeds to local nonprofits. In 2023, we donated \$550,000 to charitable organizations in the Fredericksburg and Charlottesville areas. In 2024, we plan to donate a record \$1 million, including a contribution to our fund at The Community Foundation."

Debbie says the Donor Advised fund at The Community Foundation allows the company to give back in a smaller way throughout the year as specific issues arise. "We take suggestions for grants from our teammates for causes they may be passionate about, and we also consider requests directly from various organizations."

Brian offers the example of a grant they recently recommended for Stafford Junction. "This program for children and families in Stafford County was faced with the unexpected cost of replacing their HVAC system. We expedited a grant request through our fund at The Community Foundation and were able to help address this critical need so

they could continue their good work," he says.

Adam says the Donor Advised Fund at The Community Foundation represents a new way of giving for the company. "In the past, we've normally given out all funds in the same year they were raised," he explains. "But, I have long admired the results and growth I've seen from the foundation, especially under the leadership of Teri McNally and members of the board. With this endowed fund, we can take advantage of their investment skills in growing our initial contributions, while being able to distribute assistance when and where needed the most."

In addition to financial support, Atlantic also encourages employees to donate their time. Debbie organizes teams to help with special projects, including the recent construction of a Green House at Oberle Academy. "Our owners are so generous, they also provide each employee with 40 hours leave to volunteer within our communities," says Debbie. "Giving back and participating in charitable endeavors is our way of sharing joy with the people around us."

The Community Foundation manages assets in a way that anticipates the long-term giving needs of the community. We seek a total rate of return that supports ongoing grantmaking, while controlling risk along the way. Visit cfrrr.org to learn more about our investment and financial policies.

Swim Strong. Stay Safe. Save Lives.

Drowning is the second leading cause of accidental death in children ages 5 through 14. According to the American Red Cross, many of these childhood accidents happen outside in natural water. To increase access to swimming lessons and water safety instruction, The Community Foundation recently awarded a grant to the Rappahannock Area YMCA from The Ukrop's Endowment Fund.

Bobby and Jim Ukrop created the fund at The Community Foundation in 2000 after they opened one of their iconic stores in Fredericksburg. While the store is now closed, the Ukrop brothers are proud to support the YMCA's Second Grade Learn to Swim program for students in Fredericksburg, Colonial Beach, and the counties of Spotsylvania, Stafford, Caroline and King George.

"Swimming is an essential life skill, not only for safety, but also for building confidence, teaching leadership skills, and enhancing future job opportunities," says Bobby. "Here in Virginia, we're surrounded by rivers, creeks, lakes, and even the ocean. It's important to train our children well so they can experience the true joy of water."

Meaghan Williams, Senior Vice President at the Rappahannock Area YMCA, says the local swimming program began in 2013 and is offered as part of each school's second-grade curriculum. The schools provide transportation to the nearest YMCA so students can attend six-week sessions. "Thanks to the Ukrop grant, we can now cover 14 elementary schools with an average of 150 second graders per school," says Meaghan. "We've seen students come in completely terrified of water, while others are swimming laps. We divide groups into levels to ensure each child gets the attention they need."

The YMCA program advises students to never swim alone, teaches them proper use of life jackets, and to "reach or throw, don't go." The last session exposes students to an emergency situation. "They wear life jackets and sit in a canoe. We tip the canoe over so they can learn how to 'huddle' to share body heat and other skills to avoid drowning. In six weeks, they all may not learn proper swimming strokes, but 100 percent will leave with life-saving skills," says Meaghan. "We truly appreciate this grant for our program."

Bobby sees the need to further expand water safety instruction. "We've been supporting second grade swimming in the Richmond area for quite some time, and we've seen great success," he says. "With more programs like this one at the YMCA and, hopefully with the addition of some state involvement, we can work together to drownproof Virginia."

A Donor Advised Fund through The Community Foundation enables you to support causes and programs that align with your interests. We effectively facilitate the awarding of essential grants to local organizations in an efficient manner. To learn more about creating a Donor Advised fund, contact us today at info@cfrrr.org.





Architect of Change: Inspired by Philanthropy

Many adults treasure mementos from their high school days – physical things you can store in a box, such as photos or trophies. For Joy Noel Cunningham, participation in the Youth in Philanthropy program (YIP) during her junior year at James Monroe High School is a memory that has become an integral part of her life and philosophy.

Sponsored by The Community Foundation, the YIP program grew out of a belief that high school students could benefit from early exposure to the power of philanthropy, while learning the value of supporting area nonprofit organizations. During each YIP session, mentors guide students as they review real-life grant applications from local nonprofits striving to address area needs.

Joy was part of the 2009 session and remembers approving grant requests for vital initiatives, including Caroline STEP and the King George Elementary School trail project. The experience introduced her to the world of philanthropy and community service and served as a milestone on her journey to, as she explains, “put myself out there.”

Joy also became involved with the MOREart community project, an initiative by the Multicultural OutReach Effort organization that itself earned a YIP grant. The project focused on celebrating diversity and promoting cultural and racial harmony through creative, artistic expression. The final result was a vibrant mosaic mural made up of a patchwork of materials, colors, textures, and cultural symbols contributed by community volunteers. Measuring 32 feet wide by 8 feet high, the stunning mural still graces the former Roxbury Mills Farm and Garden Center in Fredericksburg.

After graduating from James Monroe in 2011, Joy’s journey led her to Virginia Tech, where she earned a degree in architecture. After college, she worked at an architectural firm in Richmond before assuming her current role as an architectural Job Captain at MG2 Design, a global architecture and design firm based in Northern Virginia. During her six years at MG2, Joy has focused on commercial retail and remodel projects, earning accolades along the way, including the prestigious Jerry Lee Community Engagement Award.

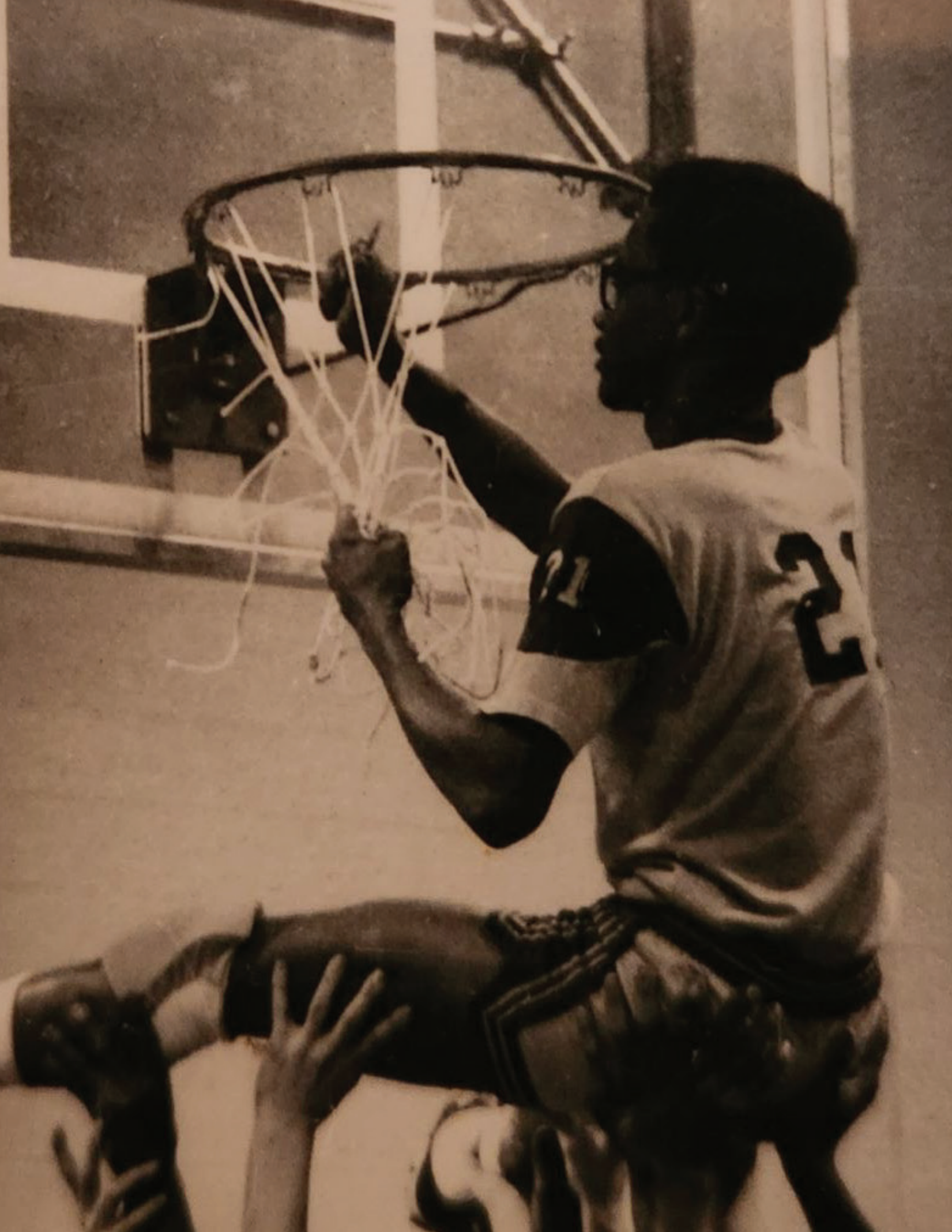
As a Black design professional, Joy is also committed to opening doors for the next generation, particularly for Black boys and girls from lower-

income and marginalized communities. She is a mentor for the Competitive Employment Opportunities Program, which supports students with disabilities in Washington DC Public Schools. She’s also an active member of MG2’s Equity, Diversity, and Inclusion Committee and the Black Lives Matter Coalition, and recently joined the DC Chapter of the National Organization of Minority Architects.

Joy’s dedication to community service hasn’t waned since high school. She’s participated in AIA Northern Virginia’s Construction competition and Habitat for Humanity’s Women’s Build team, all while serving as the Client Programs market representative for MG2’s Community Engagement Committee.

Reflecting on the past 15 years, Joy remains grateful for the hands-on experience and leadership skills she acquired during that high school YIP program and says it fueled her passion for community involvement and mentorship. Today, she uses her skills and experiences to design environments that unify and inspire, ensuring that her work leaves lasting impressions on both visitors and the communities she serves. “Everything has come full circle,” she adds.

The Youth in Philanthropy program helps students understand the structure and composition of successful nonprofit organizations, including the value of volunteerism and connecting philanthropy to service. The Community Foundation is proud of the measurable impact YIP continues to have on its participants and our regional community.



Nothing But Net: The Swish 21 Scholarship

Players, coaches, referees, and fans all know that unique “swish” sound made when a basketball goes through the net without touching the rim or backboard. Hearing that “nothing but net” sound thousands of times during his life and professional career, George Toliver decided to use the term as an acronym in naming a new scholarship he funded through The Community Foundation.

King George seniors planning to attend college can apply for The George Toliver “Swish 21” Scholarship, which will be awarded for the first time in the spring of 2025. The 21 represents George’s number when he played basketball at King George High School, and the letters stand for “Success With Integrity, Spirit and Humility.”

“This phrase represents what I believe and how I have navigated my course to adulthood and through key parts of my life. While basketball was my niche, education helped expand my world and opened up opportunities that I had only imagined,” says George. “I hope my philosophy through this broad-based scholarship gives students a financial boost to achieve success with integrity, spirit and humility in fields of interest to them.”

George graduated with honors from King George High School in 1969 and received numerous accolades for basketball and baseball. He then attended James Madison University, where he became the first player in JMU history to score 1,000 points. He went on to referee Major College and International Basketball, and then spent 14 years as a referee

in the NBA. Today, George lives in Myrtle Beach, S.C., and leads the NBA Referee Training and Pipeline Development Program.

He says it was an easy decision to create the “Swish 21” scholarship and facilitate awards through The Community Foundation. “It’s important for me to invest in the community where I grew up, to support education and help provide a pathway to positivity one student at a time. This is where my heart is,” George adds. “I’ll continue to contribute to the fund as I’m able, and I hope others will consider adding to it, as well.”

Wherever you are in your life or career, now is the perfect time to contribute to an existing scholarship or to create a scholarship named for you, in honor or in memory of a person close to you, or even for an activity with special meaning. Contact The Community Foundation to learn more about funding opportunities and estate planning options.

Invest Today and Build Tomorrow's Workforce

If you've ever tried watching a YouTube video to discover why your check engine light is on or panicked when your furnace isn't heating, you know how important it is to rely on trained professionals. What happens, though, when new technicians can no longer access hands-on training or proper certification programs? Currently, there are more than 200 job openings in our area for skilled workers. To plan for the future, Fredericksburg resident Mary Jane O'Neill generously made a lead gift to The Community Foundation to create the Community Workforce First Fund.

Mary Jane added this new Designated Fund to nine charitable funds she had already entrusted The Community Foundation to manage. As defined in the agreement, The Community Foundation will coordinate with

Germanna Community College, area high schools and other regional partners to conduct a needs assessment. The Community Workforce First Fund will also serve as the initial contribution to inspire giving in support of a state-of-the-art regional training and education facility designed specifically for skilled trade students.

"The growth in our region is spectacular as people move in and businesses and industry continue to expand," says Dr. Janet Gullickson, President of Germanna Community College. "And with that growth, comes increased demand for skilled labor, particularly those requiring associate degrees or career technical certification. At present, the demand is more than we have the capacity to meet, and we predict it will continue to increase."

Dr. Gullickson explains that Career Technical Occupations require a combination of traditional classroom courses and facilities specially

equipped to enable students to perform simulated and hands-on tasks related to each field. Positions with high demand and high wages in this region include automotive technicians, diesel mechanics, electricians, heavy equipment operators, HVAC technicians, and numerous medical-related positions.

"If we can provide quality training in this region for high-wage career opportunities, those newly certified skilled workers will choose to live and work here, ultimately contributing back to our community and local economy," says Dr. Gullickson. "I'm truly grateful that Mary Jane understands the need to create a regional technical education facility, and I hope others will be inspired to help with this initial effort through The Community Foundation."

You can contribute to the Community Workforce First Fund to help enhance education and skilled workforce training in our region. You may also establish and name a new Designated Fund to support a specific charitable purpose, cause or community issue important to you. Designated Funds are strongly focused and allow The Community Foundation to distribute grants in perpetuity.



A Toast to the Future

December 4, 2024

Title Sponsor

Access Eye
Michele and Arash Mansouri



The Community Foundation's annual "Ring in the Holidays" event has ushered in Fredericksburg's festive season for years. This evening provides critical operating funds for the programs that support our community.

Ring in the Holidays is more than a party. It is essential to the Foundation's mission.

Without our sponsors' continued support of the foundation's mission, we would not be able to provide such a memorable event or to engage in the work we do all year long.

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Fiscal Year 2024 Financial Summary*

Revenues, Gains and Losses

| | |
|------------------------------------|-------------|
| Contributions and Agency Receipts: | |
| To Funds | \$2,012,175 |
| With Donor Restrictions | \$56,500 |
| Unrestricted | \$132,712 |
| Special Events Revenue | \$188,614 |
| Administrative Fees | \$7,268 |
| Interest and Dividends | \$1,471,863 |
| Realized Gains (Losses) | \$887,764 |
| Unrealized Gains (Losses) | \$3,498,655 |

Total Revenues and Support \$8,255,552

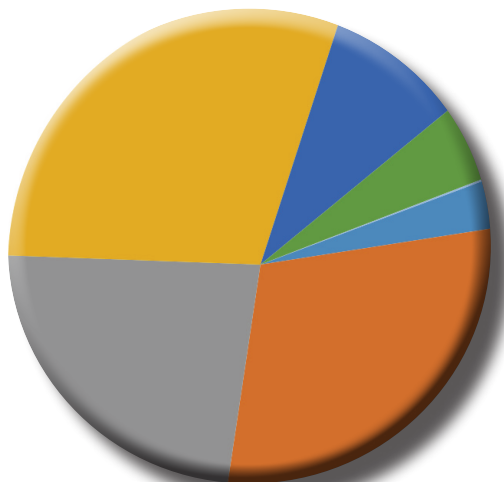
Expenses

| | |
|--------------------------------|-------------|
| Grants and Program Support | \$2,976,440 |
| Management and General | \$260,226 |
| Fundraising and Special Events | \$125,971 |

Total Expenses \$3,362,637

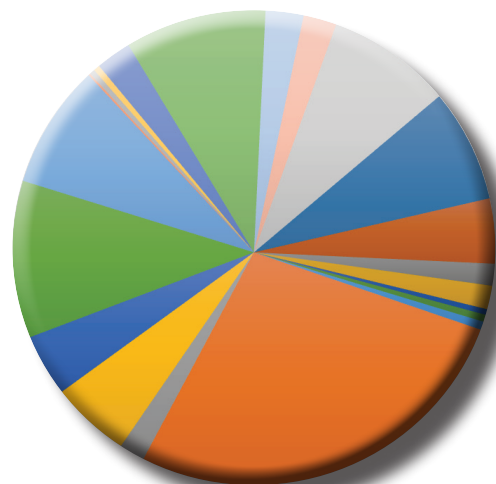
June 30, 2024 Funds by Type \$55,938,156

| | |
|-------------------------------|--------------|
| Agency Funds | \$1,774,234 |
| Donor Advised Funds | \$16,687,576 |
| Designated Funds | \$12,928,793 |
| Field of Interest Funds | \$16,549,075 |
| Scholarship Funds | \$5,128,983 |
| Unrestricted Fund | \$2,805,702 |
| Scholarships Tax Credits Fund | \$63,794 |



Fiscal Year 2024 Cash Paid for Grants, Scholarships and Distributions \$2,728,152

| | |
|------------------------------|-----------|
| Arts, Culture and Humanities | \$205,526 |
| Animal | \$117,999 |
| Civil Rights | \$40,000 |
| Community Development | \$43,000 |
| Crime | \$10,492 |
| Disaster Relief | \$13,000 |
| Disease/Disorder | \$15,200 |
| Education | \$754,081 |
| Environment | \$48,215 |
| Hunger and Food Security | \$148,000 |
| Health General | \$115,097 |
| Human Services | \$286,483 |
| Housing/Shelter | \$225,200 |
| Medical Research | \$3,595 |
| Mental Health | \$9,853 |
| Public & Societal | \$11,500 |
| Preservation | \$64,715 |
| Religious | \$258,182 |
| Sports / Leisure | \$69,374 |
| Youth | \$60,594 |
| Community Philanthropy | \$228,046 |



*Unaudited

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